

PRESS RELEASE

mefro wheels acquires KAMAZ steel wheel production

Munich, April 7, 2011. On April 6, 2011 in Stuttgart mefro wheels GmbH and KAMAZ AG, in which Daimler AG currently holds an 11 percent stake, signed an outline agreement under which mefro will acquire steel wheel production from KAMAZ. KAMAZ is Russia's leading truck manufacturer. mefro wheels is one of the world's leading manufacturers of steel wheels for the international auto industry. mefro wheels will now acquire the plant, sites and premises formerly owned by KAMAZ for steel wheel production. The facilities have so far been operated by KAMAZ subsidiary KAMAZavtotechnika in Zainsk in the Russian constituent republic of Tatarstan. KAMAZ is handing over the entire production of these components to one of Europe's leading auto industry suppliers that has the latest production and process engineering technology at its disposal and can look back on years of experience in the manufacture of high-quality products.

Sergey Kogonin, General Manager of KAMAZ, commented: "In gaining mefro wheels as a partner we have taken an important step forward in the continuing improvement of our product quality. This will further strengthen our international competitiveness." Dr. Alfred Fischbacher, Managing Director of mefro wheels and General Manager of the newly formed mefro wheels Russia LLC, based in Moscow, also expressed his satisfaction that contracts have now been signed: "With the acquisition of the KAMAZ plant that is largely devoted to the manufacture of truck wheels, we have decisively extended our market position in Russia. With a plant of our own in this highly attractive future market, we are now in a position to supply high quality wheel products to both KAMAZ and its joint venture partner Mercedes Benz Trucks Vostock, as well as to every other truck producer with a manufacturing presence in Russia now or in the future."

This transaction marks the first occasion on which a European automotive supplier has purchased a Russian supplier outright, and extends far beyond the usual cooperation through the medium of joint ventures.

The majority of the workforce at KAMAZavtotechnika will be taken over by the newly formed company "mefro wheels Russia Werk Zainsk". Those employees not involved in wheel production will be integrated into various other KAMAZ Group subsidiaries. mefro wheels has also signed a long-term contract to supply KAMAZ with both steel rims and wheel/tyre units that will be delivered to the truck production lines on a just-in-time basis.

mefro wheels was supported in this transaction by goetzpartners Corporate Finance as M&A consultants and Noerr LLP as legal advisers.

About KAMAZ AG

KAMAZ AG, Russia's largest truck producer, is the No. 13 worldwide in truck manufacturing (gross weight 14 t and above) and No. 8 in diesel engine production. The KAMAZ Group comprises approx. 100 companies and has a workforce of more than 50,000 employees. The company has a network of 127 dealers and more than 100 service stations. KAMAZ trucks are sold in more than 80 countries.

About mefro wheels GmbH

mefro wheels GmbH is based in Rohrdorf, in Upper Bavaria. The company currently has six production plants in Germany, France, Turkey, Argentina and now also Russia, with a production capacity of more than 25 million steel wheels for passenger cars and five million truck wheels. The Group supplies the automobile industry worldwide under the brand names mefro, KRONPRINZ and SÜDRAD. Thanks to its recent acquisitions in Russia and Argentina, the European market leader is increasingly becoming a global player

About Noerr LLP

Noerr is one of Europe's leading commercial law firms – with more than 450 professional staff, five offices in Germany, seven in Central and Eastern Europe, an office in London and a presence in New York. With offices of our own in ten legal jurisdictions as well as closely related corresponding firms and our exclusive German membership of the world's leading association of independent law firms, Lex Mundi, we offer the highest international standards of legal advice worldwide.

About goetzpartners

goetzpartners is a leading independent European consulting company that combines M&A (mergers & acquisitions) advisory and management consulting under one roof. The Group is represented with offices in Munich, Düsseldorf, Frankfurt, London, Madrid, Moscow, Paris, Prague and Zurich, and maintains international cooperation ventures.

Contact:

goetzpartners Corporate Finance GmbH
Manuela Nikui
Director Marketing/PR
Prinzregentenstr. 56
80538 Munich
Tel.: +49 89 29 07 25-117
Fax: +49 89 29 07 25-215
nikui@goetzpartners.com
www.goetzpartners.com